

## ASA SOYSEALS LICENSE AGREEMENT

This agreement is made as of this	day of	, 20	, by the
American Soybean Association, a non-p	orofit association organ	nized under the la	aw of the State of
Iowa (hereafter referred to as "ASA"), ar	nd		
		("Lice	nsee"), located at
ASA is the owner of the "Printed with S (the "Soy Oil Seal") certification mark ar Ink Seal and Soy Oil Seal.	-		·
(Please check one of the following)			
☐ Licensee is applying for the right to containing soybean oil/soy <b>protein.</b>	o use the Soy Ink Se	al on materials	printed with ink/
☐ Licensee is applying for the right to us soybean oil, soy protein or soy flour exc warrants that said products contain soy established for use of the Soy Oil Seal in	cept in trace amounts. ybean oil, soy protein	. Applicant herel or soy flour ("Ce	by represents and
NOW, THEREFORE, in consideration of the set forth, the parties agree as follows:	ne mutual promises, co	ovenants and con-	ditions hereinafter

## I. MINIMUM STANDARDS

<u>Soy Ink Seal - May be used by Licensee only on products meeting or exceeding the following established standards.</u>

Soybean oil\* as a percentage of total formula weight

TYPE OF INK	*% SOY OIL CONTENT	
Black news ink	40	
Color news ink	30	
Cold-set ink	30	

Carbon ink	25
Screen printing ink	25
Sheet-fed ink	20
Business forms ink	20
Metallic ink	10
Desensitizing ink	10
Heat-set ink	7
UV/EB ink	7
Stencil duplicator ink	6

\*Soybean oil must be the predominant vegetable oil, with vegetable drying oils added as needed, but not to exceed the level of soybean oil set out in the respective formulation. Alcohol esters of soybean oil may be substituted directly for soybean oil in news, sheet-fed, cold-set and business forms inks to obtain the minimum concentration standard. The minimum soybean oil concentration for heat-set inks increased to 15% (by weight) when alcohol esters of soybean oil replace soybean oil in this formulation.

<u>Soy Oil Seal - May</u> be used by Licensee only on those Certified Products in which the product contains soybean oil, soy protein or soy flour except in trace amounts.

## **II. GRANT**

ASA hereby grants Licensee a non-exclusive right to use, subject to the Soy Ink Seal and/or Soy Oil Seal on Licensee's publications, labels, packages, and other promotional and merchandising materials, subject to the requirements of this Agreement. If the Licensee has more than one office location in other cities, each location will be required to have its own agreement.

## **III. ROYALTIES**

- II. For and in consideration of the mutual promises herein, the Licensee shall pay ASA the sum of Three Hundred Fifty Dollars (\$350) per year, payable on or before January 1.
- III. **DESCRIPTION AND USE**. ASA shall provide artwork of the Soy Ink Seal and the Soy Oil Seal upon payment of the annual royalty. The Soy Ink Seal or Soy Oil Seal is to be clearly and distinctly affixed to product labels and packages to provide ready recognition. The Licensee agrees to use the Soy Ink Seal and the Soy Oil Seal in accordance with the standards for use as established in Item I.

The Licensee herein agrees that it shall use the trademark registered notice where the Soy Ink Seal and/or the Soy Oil Seal mark is most prominently displayed upon a label, the product, in advertising, and the like, by applying the symbol '®' to the mark where it is most prominently displayed.

- IV. **TERMINATION OF CONTRACT**. Licensee is to cease using the Soy Ink Seal or Soy Oil Seal upon written notice by ASA to Licensee in the event, in ASA's sole judgment based on analytical findings, the ink does not meet the minimum standards as defined in Item I of this Agreement or is not complying with the other terms and conditions of this agreement.
- V. **INDEMNIFICATION**. Licensee shall indemnify and hold harmless ASA's officers, directors, agents and assigns from and against all claims, actions, damages, expenses (including, but

without limitation, reasonable attorney's fees) and liability whatsoever, arising out of or in conjunction with any breach of this Agreement by Licensee.

ASA shall indemnify and hold harmless Licensee, its affiliates, officers, directors, employees, agents and assigns from and against all claims, actions, damages, expenses (including, but without limitation, reasonable attorney's fees) and liability whatsoever, arising out of or based on any infringement, misappropriation or violation of any intellectual property rights asserted by any third party relating to Licensee's authorized use of the Seal marks in this agreement. In addition to the foregoing indemnification obligation, if the Seal marks becomes the subject of a claim of infringement, misappropriation, or violation of third party's intellectual property rights, ASA shall elect, at its expense to either: (i) procure for Licensee the right to continue using the Seal mark; or (ii) replace or modify the allegedly infringing aspect of the Seal mark to make it non-infringing. If neither option is reasonably available, then Licensee shall receive a refund of all fees paid for use of the Seal mark and this Agreement shall immediately terminate.

VI. **ASSIGNMENT/SUBLICENSING RESTRICTION**. The right to use the Seal marks herein may not be assigned or sublicensed without prior written consent of ASA.

**COMPLIANCE/AUTHORIZATION**. Licensees using the Soy Ink Seal will provide a sample of the packaging and a description of the ink (by brand name and type of formulation) that is to be certified must be supplied, if requested by ASA Licensee also agrees to provide a description of all products/printed materials on either Seal mark is being used, if requested by ASA.

Licensee is authorized to use the SoySeal on the following:

Product/Brand or Publication
Product/Brand or Publication
Product/Brand or Publication
Please attach a separate sheet for any additional product/publication descriptions.

By signing you agree to the terms within the SoySeals License Agreement.

AMERICAN SOYBEAN ASSOCIATION
LICENSEE

Signature

Name – Please Print

Date

Signature

Title

Phone Number

Fax Number		
Email		
Date		
Juic		

Please forward the signed user agreement to:

Sharetha Newsome Office Administrator American Soybean Association 12647 Olive Blvd., Suite 410 St. Louis, MO 63141

Phone: 314-576-1770 Email: snewsome@soy.org