

SOYSTATS 2026

**A Reference Guide to Important
Soybean Facts & Figures**

ASA
American Soybean
Association®

SOYSTATS® 2026

Welcome to the 2026 edition of SoyStats®, your comprehensive resource for statistical information about the U.S. soybean industry and its relationship to global oilseed production.

SOYBEAN HIGHLIGHTS

CALENDAR YEAR 2025

- U.S. soybean farmers planted 81.2 million acres (32.9 million hectares).
- Average yield in the U.S. was 53.0 bushels per acre.
- U.S. soybean production was 4.26 billion bushels.

MARKETING YEAR 2024/2025

- Total value of the U.S. soybean crop was \$43.9 billion.
- The U.S. exported 1.88 billion bushels of soybeans in the marketing year, or 44% of total production.
- Brazil was first in world soybean production with 6.34 billion bushels, followed by the U.S. at 4.37 billion bushels.
- Soybeans represented 62% of the world's oilseed production.

SOYBEAN FACTS

- A bushel of soybeans weighs 60 lbs. (27.22 kg) and produces about 12 lbs. of oil and 47 lbs. of protein-rich meal.
- The soybean plant is a legume related to peas, clover, and alfalfa.
- Each soybean plant generally produces 60 to 80 pods, each holding three pea-sized beans.



SOYSTATS® ONLINE

Information in this publication is compiled and prepared by the American Soybean Association from U.S. Department of Agriculture data and various other sources. "SoyStats" and "Soy Stats" are registered trademarks of the American Soybean Association. All rights reserved. ©2026 American Soybean Association.

TABLE OF CONTENTS

Soybean Highlights and Facts	2
Table of Contents	3
Composition of a Soybean	4
U.S. Crop Area Planted	5
U.S. Soybean Area Planted	6
U.S. Soybean Area Planted by State	7
U.S. Soybean Yield	8
U.S. Soybean Yield by State	9
U.S. Soybean Production	10
U.S. Soybean Production by State	11
Soybean Price Paid to Farmers	12
Soybean Price Paid to Farmers by State	13
U.S. Soybean Crop Value	14
U.S. Soybean Crop Value by State	15
U.S. Soybean Production Costs & Returns	16
U.S. Soybean Crush	17
U.S. Soybean Ending Stocks	18
U.S. Biomass-Based Diesel Production	19
Adoption of Biotech-Enhanced Seedstock	20
U.S. Soybean Exports	22
U.S. Soybean & Soy Product Exports	23
World Oilseed Production	24
World Soybean Production	25
Brazil & Argentina Soybean Production	26
World Soybean Exports	27
U.S. Soybean Meal Production	28
World Protein Meal Consumption	29
U.S. Soybean Meal Use by Livestock	30
World Soybean Meal Exports	31
U.S. Soybean Oil Production	32
U.S. Vegetable Oil Consumption	33
World Vegetable Oil Consumption	34
About the American Soybean Association	35

Composition of a Soybean

In processing, soybeans are cleaned, cracked, dehulled, and rolled into flakes. This ruptures the oil cells for efficient extraction to separate the oil and meal components.

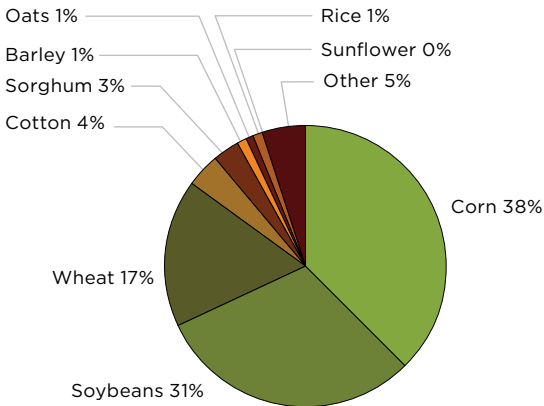
Soybean oil finds its way into food products such as margarine, salad dressings, and cooking oils, and industrial products such as plastics and biofuels. Lecithin, extracted from soybean oil, is used for everything from pharmaceuticals to protective coatings. It is a natural emulsifier and lubricant. Lecithin is used, for example, to keep the chocolate and cocoa butter in a candy bar from separating.

After removal of the soybean oil, the remaining flakes can be processed into various edible soy protein products or used to produce soybean meal for animal feeds. The dry (solid) portion of the bean provides a host of edible products.

Soy flour and soy grits are used in the commercial baking industry. They aid in dough conditioning and bleaching. Their excellent moisture-holding qualities also help prevent staling. Soy hulls are processed into fiber bran for breads, cereal, and snacks.

Crop Area Planted

U.S. SOYBEAN 2025 CALENDAR YEAR



Source: USDA, NASS. Data does not include hay.

U.S./Metric Conversion Table

(A bushel of soybeans weighs 60 pounds)

1 metric ton = 36.74 bushels of soybeans

1 metric ton = 2,204.6 pounds of soybeans

1 metric ton = 1.1 short tons of soybeans

1 hectare = 2.471 acres

Source Guide

EPA

Environmental Protection Agency

NASS

National Agricultural Statistics Service

ERS

Economic Research Service

USB

United Soybean Board

FAS

Foreign Agricultural Service

USDA

United States Department of Agriculture

GAIN

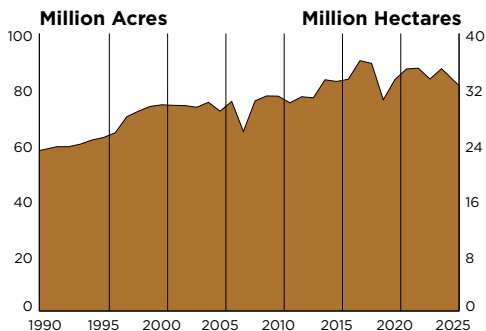
Global Agriculture Information Network

WAOB

World Agricultural Outlook Board

Area Planted

U.S. SOYBEAN 1990-2025 CALENDAR YEARS



Calendar Year	Million Acres	Million Hectares	Calendar Year	Million Acres	Million Hectares
2025	81.2	32.9	2007	64.7	26.2
2024	87.3	35.3	2006	75.5	30.6
2023	83.6	33.8	2005	72.0	29.2
2022	87.5	35.4	2004	75.2	30.4
2021	87.2	35.3	2003	73.4	29.7
2020	83.4	33.7	2002	74.0	29.9
2019	76.1	30.8	2001	74.1	30.0
2018	89.2	36.1	2000	74.3	30.1
2017	90.2	36.5	1999	73.7	29.8
2016	83.5	33.8	1998	72.0	29.1
2015	82.7	33.5	1997	70.0	28.3
2014	83.3	33.7	1996	64.2	26.0
2013	76.8	31.1	1995	62.5	25.3
2012	77.2	31.2	1994	61.6	24.9
2011	75.0	30.4	1993	60.1	24.3
2010	77.4	31.3	1992	59.2	23.9
2009	77.5	31.3	1991	59.2	23.9
2008	75.7	30.6	1990	57.8	23.4

Area Planted by State

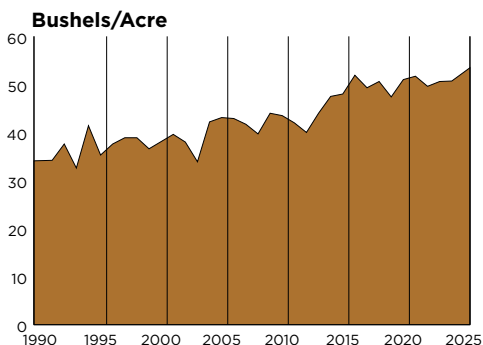
U.S. SOYBEAN 2025 CALENDAR YEAR

Ranking	State	Thousand Acres	Thousand Hectares
1	Illinois	10,300	4,168
2	Iowa	9,450	3,824
3	Minnesota	7,150	2,894
4	North Dakota	6,550	2,651
5	Missouri	5,600	2,266
6	Indiana	5,450	2,206
7	South Dakota	5,100	2,064
8	Ohio	4,900	1,983
9	Nebraska	4,850	1,963
10	Kansas	4,100	1,659
11	Arkansas	2,590	1,048
12	Michigan	2,080	842
13	Wisconsin	2,030	822
14	Mississippi	1,810	732
15	Kentucky	1,800	728
16	North Carolina	1,630	660
17	Tennessee	1,550	627
18	Louisiana	790	320
19	Virginia	600	243
20	Pennsylvania	580	235
21	Maryland	465	188
22	Oklahoma	365	148
23	South Carolina	365	148
24	New York	310	125
25	Alabama	295	119
26	Georgia	155	63
27	Delaware	140	57
28	Texas	110	45
29	New Jersey	100	40

Source: USDA, NASS

Yield

U.S. SOYBEAN 1990-2025 CALENDAR YEARS



Calendar Year	Bushels/Acre	Metric Tons/Hectare	Calendar Year	Bushels/Acre	Metric Tons/Hectare
2025	53.0	3.6	2007	41.7	2.8
2024	50.7	3.4	2006	42.9	2.9
2023	50.6	3.4	2005	43.1	2.9
2022	49.6	3.3	2004	42.2	2.8
2021	51.7	3.5	2003	33.9	2.3
2020	51.0	3.4	2002	38.0	2.6
2019	47.4	3.2	2001	39.6	2.7
2018	50.6	3.4	2000	38.1	2.6
2017	49.3	3.3	1999	36.6	2.5
2016	51.9	3.5	1998	38.9	2.6
2015	48.0	3.2	1997	38.9	2.6
2014	47.5	3.2	1996	37.6	2.5
2013	44.0	3.0	1995	35.3	2.4
2012	40.0	2.7	1994	41.4	2.8
2011	42.0	2.8	1993	32.6	2.2
2010	43.5	2.9	1992	37.6	2.5
2009	44.0	3.0	1991	34.2	2.3
2008	39.7	2.7	1990	34.1	2.3

Yield by State

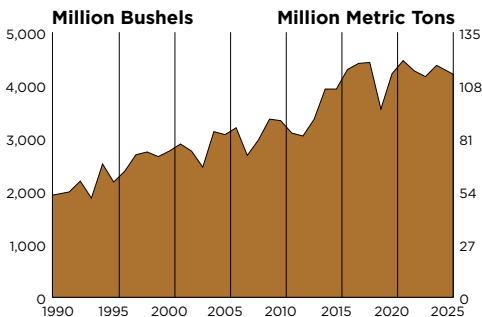
U.S. SOYBEAN 2025 CALENDAR YEAR

Ranking	State	Bushels/Acre	Metric Tons/ Hectare
1	Nebraska	65.5	4.4
2	Iowa	63.5	4.3
3	Illinois	62.5	4.2
4	Indiana	59.5	4.0
5	Mississippi	56.0	3.8
6	Wisconsin	56.0	3.8
7	Arkansas	55.0	3.7
8	Louisiana	53.5	3.6
9	Ohio	53.0	3.6
10	Minnesota	52.5	3.5
11	Missouri	50.0	3.4
12	Delaware	49.0	3.3
13	Georgia	49.0	3.3
14	Kansas	48.5	3.3
15	Michigan	48.5	3.3
16	South Dakota	47.0	3.2
17	Maryland	44.0	3.0
18	Pennsylvania	44.0	3.0
19	Kentucky	42.0	2.8
20	Tennessee	42.0	2.8
21	New York	40.0	2.7
22	New Jersey	39.0	2.6
23	Virginia	38.0	2.6
24	Alabama	37.0	2.5
25	North Carolina	36.0	2.4
26	North Dakota	34.5	2.3
27	Texas	32.0	2.2
28	South Carolina	31.0	2.1
29	Oklahoma	29.0	2.0

Source: USDA, NASS

Production

U.S. SOYBEAN 1990-2025 CALENDAR YEARS



Calendar Year	Million Bushels	Million Metric Tons	Calendar Year	Million Bushels	Million Metric Tons
2025	4,262	116.0	2007	2,677	72.9
2024	4,374	119.0	2006	3,197	87.0
2023	4,162	113.3	2005	3,068	83.5
2022	4,270	116.2	2004	3,124	85.0
2021	4,464	121.5	2003	2,454	66.8
2020	4,216	114.8	2002	2,756	75.0
2019	3,551	96.6	2001	2,891	78.7
2018	4,428	120.5	2000	2,758	75.1
2017	4,412	120.1	1999	2,654	72.2
2016	4,296	116.9	1998	2,741	74.6
2015	3,927	106.9	1997	2,689	73.2
2014	3,928	106.9	1996	2,380	64.8
2013	3,357	91.4	1995	2,174	59.2
2012	3,042	82.8	1994	2,515	68.4
2011	3,097	84.3	1993	1,870	50.9
2010	3,331	90.7	1992	2,190	59.6
2009	3,361	91.5	1991	1,987	54.1
2008	2,967	80.7	1990	1,926	52.4

Production by State

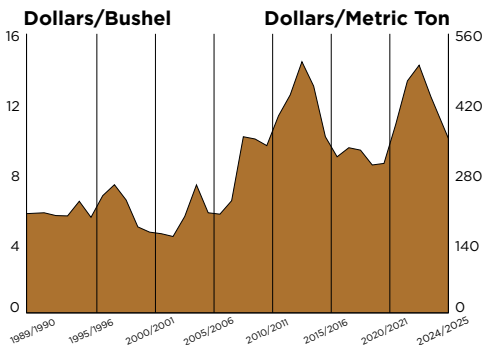
U.S. SOYBEAN 2025 CALENDAR YEAR

Ranking	State	Million Bushels	Million Metric Tons
1	Illinois	639.4	17.4
2	Iowa	595.6	16.2
3	Minnesota	371.2	10.1
4	Indiana	323.1	8.8
5	Nebraska	313.7	8.5
6	Missouri	276.5	7.5
7	Ohio	258.6	7.0
8	South Dakota	237.8	6.5
9	North Dakota	223.9	6.1
10	Kansas	196.4	5.3
11	Arkansas	141.4	3.8
12	Wisconsin	113.1	3.1
13	Michigan	100.4	2.7
14	Mississippi	100.2	2.7
15	Kentucky	75.2	2.0
16	Tennessee	63.8	1.7
17	North Carolina	58.0	1.6
18	Louisiana	41.2	1.1
19	Pennsylvania	25.1	0.7
20	Virginia	22.4	0.6
21	Maryland	20.2	0.6
22	New York	11.8	0.3
23	South Carolina	11.0	0.3
24	Alabama	10.7	0.3
25	Oklahoma	10.2	0.3
26	Georgia	7.4	0.2
27	Delaware	6.8	0.2
28	New Jersey	3.9	0.1
29	Texas	2.9	0.1

Source: USDA, NASS

Price Paid to Farmers

U.S. SOYBEAN 1989/90-2024/25 MARKETING YEARS



Marketing Year	Dollars/ Bushel	Dollars/ Metric Ton	Marketing Year	Dollars/ Bushel	Dollars/ Metric Ton
2024/2025	10.00	367	2006/2007	6.43	236
2023/2024	12.40	456	2005/2006	5.66	208
2022/2023	14.20	522	2004/2005	5.74	211
2021/2022	13.30	489	2003/2004	7.34	270
2020/2021	10.80	397	2002/2003	5.53	203
2019/2020	8.57	315	2001/2002	4.38	161
2018/2019	8.48	312	2000/2001	4.54	167
2017/2018	9.33	343	1999/2000	4.63	170
2016/2017	9.47	348	1998/1999	4.93	181
2015/2016	8.95	329	1997/1998	6.47	238
2014/2015	10.10	371	1996/1997	7.35	270
2013/2014	13.00	478	1995/1996	6.72	247
2012/2013	14.40	529	1994/1995	5.48	201
2011/2012	12.50	459	1993/1994	6.40	235
2010/2011	11.30	415	1992/1993	5.56	204
2009/2010	9.59	352	1991/1992	5.58	205
2008/2009	9.97	366	1990/1991	5.74	211
2007/2008	10.10	371	1989/1990	5.69	209

Price Paid to Farmers by State

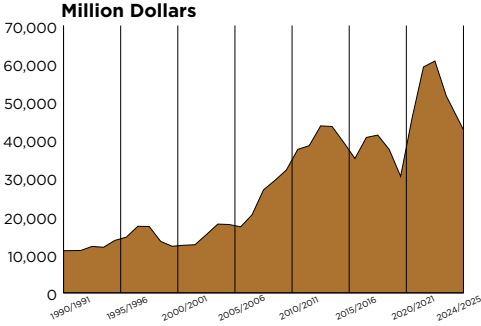
U.S. SOYBEAN 2024/2025 MARKETING YEAR

Ranking	State	Dollars/Bushel	Dollars/ Metric Ton
1	South Carolina	10.80	397
2	Georgia	10.50	386
3	Kentucky	10.50	386
4	Michigan	10.50	386
5	Indiana	10.40	382
6	Ohio	10.30	378
7	Alabama	10.20	375
8	Illinois	10.20	375
9	Louisiana	10.20	375
10	North Carolina	10.20	375
11	Tennessee	10.20	375
12	Mississippi	10.10	371
13	Missouri	10.10	371
14	Virginia	10.10	371
15	Arkansas	10.00	367
16	New Jersey	10.00	367
17	Pennsylvania	10.00	367
18	Iowa	9.95	366
19	Wisconsin	9.95	366
20	Minnesota	9.85	362
21	Delaware	9.80	360
22	Maryland	9.80	360
23	Nebraska	9.79	360
24	South Dakota	9.67	355
25	Kansas	9.65	355
26	New York	9.60	353
27	Texas	9.55	351
28	North Dakota	9.53	350
29	Oklahoma	9.45	347

Source: USDA, NASS

Crop Value

U.S. SOYBEAN 1990/91-2024/25 MARKETING YEARS



Marketing Year	Million Dollars	Marketing Year	Million Dollars
2024/2025	43,882	2006/2007	20,468
2023/2024	51,556	2005/2006	17,297
2022/2023	60,696	2004/2005	17,896
2021/2022	59,140	2003/2004	18,015
2020/2021	45,732	2002/2003	15,253
2019/2020	30,519	2001/2002	12,606
2018/2019	37,558	2000/2001	12,467
2017/2018	41,309	1999/2000	12,205
2016/2017	40,695	1998/1999	13,494
2015/2016	35,196	1997/1998	17,373
2014/2015	39,484	1996/1997	17,440
2013/2014	43,570	1995/1996	14,599
2012/2013	43,723	1994/1995	13,746
2011/2012	38,542	1993/1994	11,941
2010/2011	37,571	1992/1993	12,168
2009/2010	32,163	1991/1992	11,092
2008/2009	29,458	1990/1991	11,042
2007/2008	26,974		

Crop Value By State

U.S. SOYBEAN 2024/2025 MARKETING YEAR

Ranking	State	Million Dollars	Percent of Total Principal Crops*
1	Illinois	7,018	40.7%
2	Iowa	5,946	33.9%
3	Indiana	3,547	42.8%
4	Minnesota	3,245	29.0%
5	Nebraska	2,950	24.3%
6	Missouri	2,915	40.7%
7	Ohio	2,616	46.5%
8	North Dakota	2,341	24.5%
9	South Dakota	2,237	31.9%
10	Arkansas	1,661	35.6%
11	Kansas	1,496	19.5%
12	Mississippi	1,284	51.4%
13	Michigan	1,137	29.1%
14	Wisconsin	1,027	24.2%
15	Kentucky	1,023	30.9%
16	Tennessee	771	35.8%
17	North Carolina	636	28.8%
18	Louisiana	562	21.1%
19	Pennsylvania	279	19.6%
20	Virginia	264	26.5%
21	Maryland	209	32.6%
22	New York	179	16.5%
23	South Carolina	140	23.4%
24	Alabama	111	12.7%
25	Georgia	78	3.8%
26	Oklahoma	77	4.6%
27	Delaware	67	30.0%
28	New Jersey	44	35.8%
29	Texas	23	0.4%

Source: USDA, NASS

*Includes field and miscellaneous crops

Production Costs & Returns

U.S. SOYBEAN 2025

Category	\$/Planted Acre	\$/Planted Hectare
Gross value of production:		
Soybeans	562.15	1,389.07
Total gross value of production	562.15	1,389.07
Operating costs:		
Seed	61.94	153.05
Fertilizer*	54.70	135.16
Chemicals	48.57	120.02
Custom operations	13.48	33.31
Fuel, lube, and electricity	16.86	41.66
Repairs	44.32	109.51
Purchased irrigation water	0.18	0.44
Interest on operating capital	4.75	11.74
Total operating costs	244.80	604.90
Allocated overhead:		
Hired labor	9.40	23.23
Opportunity cost of unpaid labor	16.58	40.97
Capital recovery of machinery & equipment	168.20	415.62
Opportunity cost of land (rental rate)	184.23	455.23
Taxes and insurance	12.89	31.85
General farm overhead	19.03	47.02
Total allocated overhead	410.33	1,013.93
Total cost listed	655.13	1,618.83
Value of production less total costs listed	-92.98	-229.75
Value of production less operating costs	317.35	784.17
Supporting information:		
Yield (bushels per planted acre)(mt/ha)	58.00	3.90
Price (\$ per bushel at harvest)(\$/mt)	9.76	358.61
Enterprise size (planted acres)(ha)**	374.00	151.36
Production practices:**		
Irrigated (%)	90	90
Dryland (%)	10	10

*Commercial fertilizer, soil conditioners, and manure

**Developed from survey base year, 2018

Sources: USDA, ERS

Crush

U.S. SOYBEAN 1992/93-2024/25 MARKETING

Marketing Year	Million Bushels	Million Metric Tons
2024/2025	2,445	66.5
2023/2024	2,285	62.2
2022/2023	2,212	60.2
2021/2022	2,204	60.0
2020/2021	2,140	58.3
2019/2020	2,164	58.9
2018/2019	2,092	56.9
2017/2018	2,055	55.9
2016/2017	1,901	51.7
2015/2016	1,886	51.3
2014/2015	1,873	51.0
2013/2014	1,734	47.2
2012/2013	1,689	46.0
2011/2012	1,703	46.3
2010/2011	1,648	44.8
2009/2010	1,752	47.7
2008/2009	1,662	45.2
2007/2008	1,803	49.1
2006/2007	1,808	49.2
2005/2006	1,739	47.3
2004/2005	1,696	46.2
2003/2004	1,530	41.6
2002/2003	1,615	43.9
2001/2002	1,700	46.3
2000/2001	1,640	44.6
1999/2000	1,577	42.9
1998/1999	1,589	43.3
1997/1998	1,597	43.5
1996/1997	1,436	39.1
1995/1996	1,369	37.3
1994/1995	1,405	38.2
1993/1994	1,275	34.7
1992/1993	1,279	34.8

Source: USDA, WAOB

Ending Stocks

U.S. SOYBEAN 1992/93-2024/25 MARKETING YEARS

Marketing Year	Million Bushels	Million Metric Tons
2024/2025	325	8.8
2023/2024	342	9.3
2022/2023	264	7.2
2021/2022	274	7.5
2020/2021	257	7.0
2019/2020	538	14.7
2018/2019	925	25.2
2017/2018	438	11.9
2016/2017	302	8.2
2015/2016	197	5.4
2014/2015	191	5.2
2013/2014	92	2.5
2012/2013	141	3.8
2011/2012	169	4.6
2010/2011	215	5.9
2009/2010	151	4.1
2008/2009	138	3.8
2007/2008	205	5.6
2006/2007	574	15.6
2005/2006	449	12.2
2004/2005	256	7.0
2003/2004	112	3.1
2002/2003	178	4.9
2001/2002	208	5.7
2000/2001	248	6.7
1999/2000	290	7.9
1998/1999	348	9.5
1997/1998	200	5.4
1996/1997	132	3.6
1995/1996	183	5.0
1994/1995	335	9.1
1993/1994	209	5.7
1992/1993	292	8.0

Biomass-Based Diesel Production

U.S. 2011-2025 / PRODUCED UNDER RENEWABLE FUEL STANDARD

MILLION GALLONS			
Calendar Year	Biodiesel	Renewable Diesel	Total
2025	1,226.4	2,912.7	4,139.1
2024	1,690.9	3,228.1	4,919.0
2023	1,686.3	2,606.1	4,292.4
2022	1,625.0	1,502.3	3,127.3
2021	1,701.6	858.5	2,560.1
2020	1,808.9	536.6	2,345.5
2019	1,717.0	490.6	2,207.5
2018	1,854.9	306.6	2,161.5
2017	1,594.3	260.6	1,854.9
2016	1,563.7	245.3	1,808.9
2015	1,257.1	184.0	1,441.0
2014	1,272.4	153.3	1,425.7
2013	1,364.4	107.3	1,471.7
2012	981.1	0.0	981.1
2011	965.8	0.0	965.8
MILLION LITERS			
Calendar Year	Biodiesel	Renewable Diesel	Total
2025	4,642.4	11,025.8	15,668.2
2024	6,400.8	12,219.8	18,620.6
2023	6,383.3	9,865.2	16,248.5
2022	6,151.2	5,687.0	11,838.2
2021	6,441.4	3,249.7	9,691.1
2020	6,847.6	2,031.1	8,878.6
2019	6,499.4	1,857.0	8,356.4
2018	7,021.7	1,160.6	8,182.3
2017	6,035.2	986.5	7,021.7
2016	5,919.1	928.5	6,847.6
2015	4,758.5	696.4	5,454.9
2014	4,816.5	580.3	5,396.8
2013	5,164.7	406.2	5,570.9
2012	3,713.9	0.0	3,713.9
2011	3,655.9	0.0	3,655.9

Biotech-Enhanced Seedstock

ADOPTION / MAJOR EXPORTING COUNTRIES ONLY

UNITED STATES PLANTED AREA					
Marketing Year	Total Soy Acres (Millions)	Total Soy Hectares (Millions)	Biotech Acres (Millions)	Biotech Hectares (Millions)	% Biotech
2025/2026	81.2	32.9	78.0	31.6	96
2024/2025	87.3	35.3	83.8	33.9	96
2023/2024	83.6	33.8	79.4	32.1	95
2022/2023	87.5	35.4	83.1	33.6	95
2021/2022	87.2	35.3	82.8	33.5	95
2020/2021	83.4	33.7	78.4	31.7	94
2019/2020	76.1	30.8	71.5	28.9	94
2018/2019	89.2	36.1	83.8	33.9	94
2017/2018	90.2	36.5	84.8	34.3	94
2016/2017	83.5	33.8	78.4	31.7	94
2015/2016	82.7	33.5	77.7	31.4	94
2014/2015	83.3	33.7	78.3	31.7	94
2013/2014	76.8	31.1	71.4	28.9	93
2012/2013	77.2	31.2	71.8	29.1	93
2011/2012	75.0	30.4	70.5	28.5	94
2010/2011	77.4	31.3	72.0	29.1	93
2009/2010	77.5	31.3	70.5	28.5	91
2008/2009	75.7	30.6	69.7	28.2	92
2007/2008	64.7	26.2	58.9	23.8	91

Note: Only includes herbicide-resistant biotech for the U.S.

Source: USDA, NASS

ARGENTINA PLANTED AREA					
Marketing Year	Total Soy Acres (Millions)	Total Soy Hectares (Millions)	Biotech Acres (Millions)	Biotech Hectares (Millions)	% Biotech
2025/2026	42.7	17.3			
2024/2025	43.1	17.5			
2023/2024	40.8	16.5			
2022/2023	42.0	17.0			
2021/2022	40.8	16.5	40.4	16.3	99
2020/2021	41.0	16.6	40.6	16.4	99
2019/2020	41.3	16.7	41.2	16.7	100
2018/2019	44.5	18.0	44.5	18.0	100
2017/2018	48.2	19.5	48.2	19.5	100
2016/2017					
2015/2016	49.4	20.0	49.4	20.0	100
2014/2015	53.9	21.8	53.9	21.8	100
2013/2014	50.7	20.5	50.7	20.5	100
2012/2013	47.7	19.3	47.7	19.3	100
2011/2012	46.5	18.8	46.5	18.8	100

BRAZIL PLANTED AREA					
Marketing Year	Total Soy Acres (Millions)	Total Soy Hectares (Millions)	Biotech Acres (Millions)	Biotech Hectares (Millions)	% Biotech
2025/2026	121.3	49.1			
2024/2025	117.1	47.4			
2023/2024	114.2	46.2			
2022/2023	110.2	44.6	109.1	44.2	99
2021/2022	99.8	40.4	98.8	40.0	99
2020/2021	96.1	38.9	95.2	38.5	99
2019/2020	91.3	37.0	89.5	36.2	98
2018/2019	88.6	35.9	84.8	34.3	96
2017/2018	86.9	35.2	79.9	32.3	92
2016/2017	83.8	33.9	77.9	31.5	93
2015/2016	82.3	33.3	76.5	31.0	93
2014/2015	77.8	31.5	72.4	29.3	93
2013/2014	74.4	30.1	67.7	27.4	91
2012/2013	68.4	27.7	60.2	24.4	88
2011/2012	61.8	25.0	52.5	21.3	85

Note: Blank sections indicate no data reported.
Source: USDA, FAS, GAIN

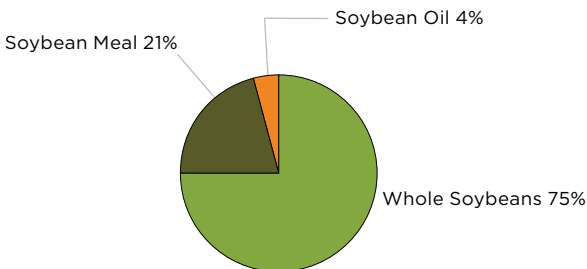
Exports

U.S. SOYBEAN 1991/92-2024/25 MARKETING YEARS

Marketing Year	Million Bushels	Million Metric Tons
2024/2025	1,883	51
2023/2024	1,700	46
2022/2023	1,979	54
2021/2022	2,152	59
2020/2021	2,266	62
2019/2020	1,683	46
2018/2019	1,753	48
2017/2018	2,134	58
2016/2017	2,166	59
2015/2016	1,942	53
2014/2015	1,842	50
2013/2014	1,638	45
2012/2013	1,327	36
2011/2012	1,366	37
2010/2011	1,505	41
2009/2010	1,499	41
2008/2009	1,279	35
2007/2008	1,159	32
2006/2007	1,116	30
2005/2006	940	26
2004/2005	1,097	30
2003/2004	886	24
2002/2003	1,044	28
2001/2002	1,064	29
2000/2001	996	27
1999/2000	975	27
1998/1999	805	22
1997/1998	874	24
1996/1997	886	24
1995/1996	849	23
1994/1995	840	23
1993/1994	588	16
1992/1993	771	21
1991/1992	684	19

Product Exports

U.S. SOYBEAN & SOY 2024/2025 MARKETING YEAR



WHOLE SOYBEAN EXPORTS

Customer	Value (Millions \$)	Customer	Value (Millions \$)
China	9,897	Taiwan	710
Mexico	2,220	Vietnam	549
Egypt	1,434	Italy	528
Germany	1,012	Bangladesh	447
Japan	1,007	All Others	3,579
Indonesia	945		

SOYBEAN MEAL EXPORTS

Customer	Value (Millions \$)	Customer	Value (Millions \$)
Philippines	937	Venezuela	233
Mexico	859	Dominican Republic	229
Colombia	824	Ecuador	184
Canada	532	Morocco	180
Vietnam	328	All Others	1,520
Guatemala	272		

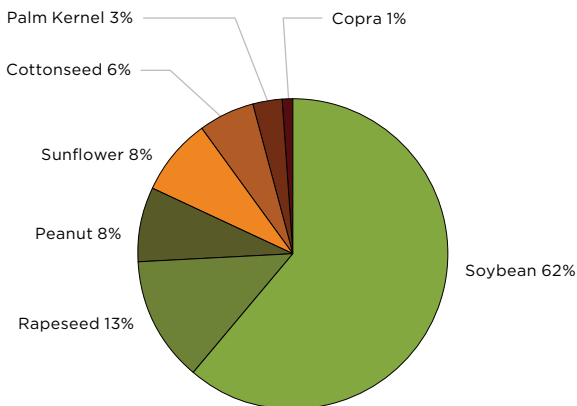
SOYBEAN OIL EXPORTS

Customer	Value (Millions \$)	Customer	Value (Millions \$)
India	250	Canada	78
Mexico	198	Guatemala	46
Colombia	155	Algeria	43
Venezuela	140	Jamaica	27
Dominican Republic	105	All Others	106
South Korea	88		

Source: USDA, FAS

Oilseed Production

WORLD 2024/2025 MARKETING YEAR

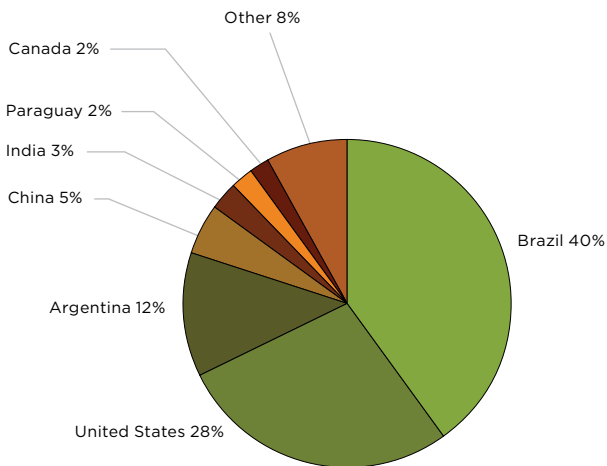


Oilseed	Million Short Tons	Million Metric Tons
Soybean	472	428
Rapeseed	95	86
Sunflower	58	53
Peanut	57	52
Cottonseed	45	41
Palm Kernel	22	20
Copra	6	6
Total	757	687

Source: USDA, FAS

Soybean Production

WORLD 2024/2025 MARKETING YEAR

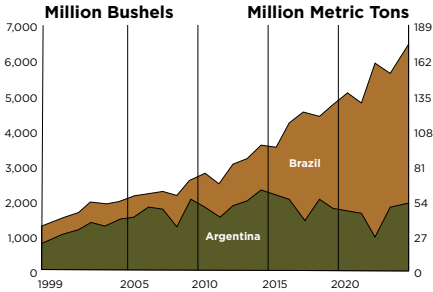


Country	Million Bushels	Million Metric Tons
Brazil	6,338	173
United States	4,374	119
Argentina	1,878	51
China	759	21
India	462	13
Paraguay	375	10
Canada	279	8
Other	1,266	34
Total	15,732	428

Source: USDA, FAS

Soybean Production

BRAZIL & ARGENTINA 1999-2024



BRAZIL		
Calendar Year	Million Bushels	Million Metric Tons
2024	6,338	173
2023	5,677	155
2022	5,952	162
2021	4,795	131
2020	5,126	140
2019	4,722	129
2018	4,428	121
2017	4,534	123
2016	4,222	115
2015	3,516	96
2014	3,568	97
2013	3,167	86
2012	3,013	82
2011	2,443	67
2010	2,767	75
2009	2,535	69
2008	2,124	58
2007	2,241	61
2006	2,168	59
2005	2,094	57
2004	1,947	53
2003	1,874	51
2002	1,911	52
2001	1,598	44
2000	1,451	40
1999	1,275	35

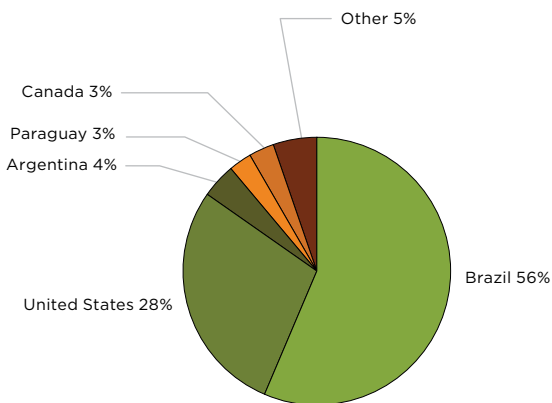
ARGENTINA		
Calendar Year	Million Bushels	Million Metric Tons
2024	1,878	51
2023	1,771	48
2022	919	25
2021	1,613	44
2020	1,698	46
2019	1,793	49
2018	2,032	55
2017	1,389	38
2016	2,021	55
2015	2,161	59
2014	2,258	61
2013	1,962	53
2012	1,811	49
2011	1,473	40
2010	1,800	49
2009	2,003	55
2008	1,176	32
2007	1,698	46
2006	1,793	49
2005	1,488	41
2004	1,433	39
2003	1,213	33
2002	1,304	36
2001	1,102	30
2000	1,021	28
1999	779	21

26 Note: 2025 numbers not available at time of publication

Source: USDA, FAS

Soybean Exports

WORLD 2024/2025 MARKETING YEAR



Country	Million Bushels	Million Metric Tons
Brazil	3,790	103
United States	1,882	51
Argentina	289	8
Paraguay	235	6
Canada	204	6
Other	368	10
Total	6,768	184

Source: USDA, FAS

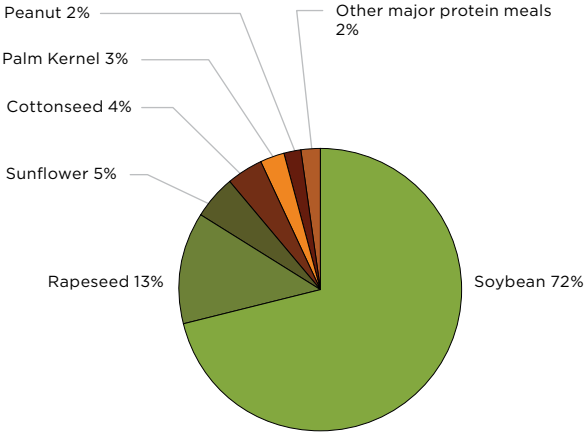
Meal Production

U.S. SOYBEAN 1997/98-2024/25 MARKETING YEARS

Marketing Year	Million Short Tons	Average \$ Per Short Ton*	Million Metric Tons	Average \$ Per Metric Ton*
2024/2025	58	299.77	53	330.44
2023/2024	54	384.11	49	423.41
2022/2023	52	451.90	48	498.13
2021/2022	52	439.81	47	484.81
2020/2021	51	392.31	46	432.45
2019/2020	51	299.50	46	330.14
2018/2019	49	308.28	44	339.82
2017/2018	49	345.02	45	380.32
2016/2017	45	316.88	41	349.30
2015/2016	45	324.56	41	357.77
2014/2015	45	368.49	41	406.19
2013/2014	41	489.94	37	540.07
2012/2013	40	468.11	36	516.00
2011/2012	41	395.53	37	436.00
2010/2011	39	345.52	36	380.87
2009/2010	42	311.27	38	343.12
2008/2009	39	331.17	35	365.05
2007/2008	42	335.94	38	370.31
2006/2007	43	205.44	39	226.46
2005/2006	41	174.17	37	191.99
2004/2005	41	182.90	37	201.61
2003/2004	36	256.05	33	282.25
2002/2003	38	181.58	35	200.16
2001/2002	40	167.72	37	184.88
2000/2001	39	173.61	36	191.37
1999/2000	38	167.70	34	184.86
1998/1999	38	138.55	34	152.73
1997/1998	38	185.30	35	204.26

Protein Meal Consumption

WORLD 2024/2025 MARKETING YEAR

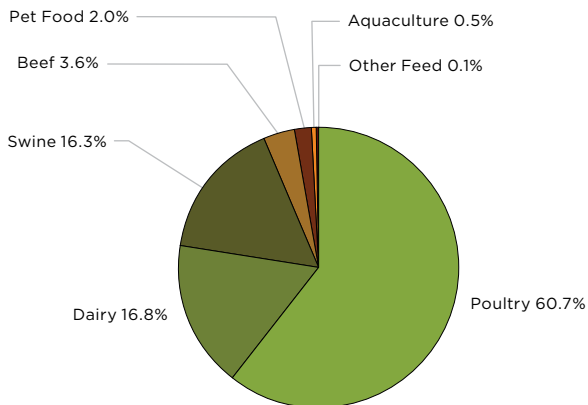


Source	Million Short Tons	Million Metric Tons
Soybean	301	273
Rapeseed	54	49
Sunflower	23	21
Cottonseed	16	14
Palm Kernel	11	10
Peanut	9	8
Other major protein meals	7	6
Total	419	380

Source: USDA, FAS

Meal Use by Livestock

U.S. SOYBEAN 2024/2025 MARKETING YEAR

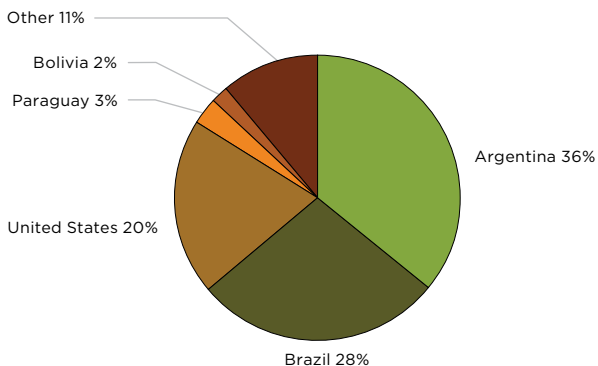


Use	Million Short Tons	Million Metric Tons
Poultry	23.9	21.7
Dairy	6.6	6.0
Swine	6.4	5.8
Beef	1.4	1.3
Pet Food	0.8	0.7
Aquaculture	0.2	0.2
Other Feed	0.1	0.0
Total	39.4	35.8

Source: USB Soybean Meal Demand Assessment Reports

Meal Exports

WORLD SOYBEAN 2024/2025 MARKETING YEAR



Country	Million Short Tons	Million Metric Tons
Argentina	33	30
Brazil	26	23
United States	18	17
Paraguay	2	2
Bolivia	2	2
Other	10	9
Total	92	83

Source: USDA, FAS

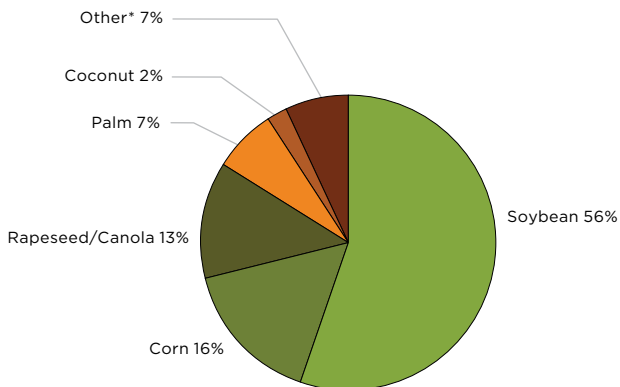
Soybean Oil Production

U.S. 1996/97-2024/25 MARKETING YEARS

Marketing Year	Billion Pounds	Average \$ Per Pound	Million Metric Tons	Average \$ Per Metric Ton
2024/2025	29.2	0.476	13.3	1,049
2023/2024	27.1	0.473	12.3	1,042
2022/2023	26.2	0.653	11.9	1,439
2021/2022	26.2	0.730	11.9	1,609
2020/2021	25.0	0.569	11.4	1,254
2019/2020	24.9	0.297	11.3	654
2018/2019	24.2	0.283	11.0	623
2017/2018	23.8	0.300	10.8	662
2016/2017	22.1	0.326	10.0	718
2015/2016	22.0	0.299	10.0	658
2014/2015	21.4	0.316	9.7	697
2013/2014	20.1	0.382	9.1	843
2012/2013	19.8	0.471	9.0	1,039
2011/2012	19.7	0.519	9.0	1,144
2010/2011	18.9	0.532	8.6	1,173
2009/2010	19.6	0.360	8.9	793
2008/2009	18.7	0.322	8.5	709
2007/2008	20.6	0.520	9.3	1,147
2006/2007	20.5	0.310	9.3	684
2005/2006	20.4	0.234	9.2	516
2004/2005	19.4	0.230	8.8	507
2003/2004	17.1	0.300	7.7	661
2002/2003	18.4	0.220	8.4	486
2001/2002	18.9	0.165	8.6	363
2000/2001	18.4	0.141	8.4	311
1999/2000	17.8	0.156	8.1	344
1998/1999	18.1	0.198	8.2	437
1997/1998	18.1	0.258	8.2	569
1996/1997	15.8	0.225	7.1	496

Vegetable Oil Consumption

U.S. 2024/2025 MARKETING YEAR



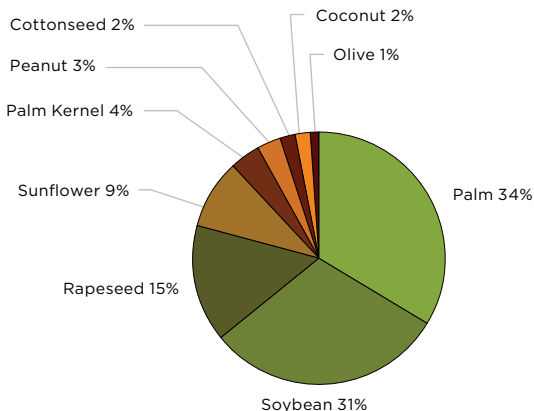
Feedstock	Million Pounds	Million Metric Tons
Soybean	26,891	12.198
Rapeseed/Canola	7,674	3.481
Corn	6,264	2.841
Palm	3,361	1.525
Coconut	986	0.447
Other*	3,220	1.460
Total	48,395	21.952

*Other includes palm kernel, peanut, sunflower, safflower, and others.

Source: USDA, ERS

Vegetable Oil Consumption

WORLD 2024/2025 MARKETING YEAR



Feedstock	Million Pounds	Million Metric Tons
Palm	166,273	75.421
Soybean	150,678	68.347
Rapeseed	75,774	34.371
Sunflower	42,132	19.111
Palm Kernel	18,611	8.442
Peanut	13,567	6.154
Cottonseed	10,417	4.725
Coconut	7,641	3.466
Olive	6,914	3.136
Total	492,007	223.173

Source: USDA, FAS

ABOUT THE AMERICAN SOYBEAN ASSOCIATION



The mission of the American Soybean Association is to advocate for U.S. soy farmers on policy and trade.

ASA represents U.S. soybean farmers on domestic and international policy issues important to the soybean industry. ASA has 26 affiliated state associations representing 30 primary soybean-producing states and nearly 500,000 soybean farmers.

In support of ASA's mission to advocate for U.S. soy farmers on policy and trade, ASA invests cost-share funding provided by the U.S. Department of Agriculture's Foreign Agricultural Service in the U.S. Soybean Export Council to operate global offices and conduct activities to maximize the use of U.S. soy internationally.

Visit soygrowers.com or contact the American Soybean Association at 800-688-7692.

SOYSTATS INVESTORS

GOLD LEVEL

Iowa Soybean Association

Kansas Soybean Commission

Minnesota Soybean Research & Promotion Council

SILVER LEVEL

Ohio Soybean Council

BRONZE LEVEL

Arkansas Soybean Board

Kentucky Soybean Board

Michigan Soybean Committee

Nebraska Soybean Board

North Carolina Soybean Producers Association

North Dakota Soybean Council

South Carolina Soybean Board

South Dakota Soybean Research & Promotion Council

Tennessee Soybean Promotion Board

Wisconsin Soybean Marketing Board

Visit soygrowers.com for more about the
American Soybean Association

ASA
American Soybean
Association®

